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*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 0576)**

**ANNOUNCEMENT**  
**RESIGNATION OF SUPERVISOR REPRESENTING THE**  
**EMPLOYEES**

The board (the “**Board**”) of directors of Zhejiang Expressway Co., Ltd. (the “**Company**”) hereby announces that Mr. Fang Yong has resigned as a supervisor representing the employees of the Company due to work adjustment, which shall take effect from November 7, 2025.

Mr. Fang Yong has confirmed that he has no disagreement with the Board and the supervisory committee of the Company, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Company would like to express its appreciation to Mr. Fang Yong for his contribution to the Company during his term of office.

On behalf of the Board  
**Zhejiang Expressway Co., Ltd.**  
**YUAN Yingjie**  
*Chairman*

Hangzhou, the PRC, November 7, 2025

*As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Directors of the Company are: Mr. WU Wei and Mr. LI Wei; the other non-executive Directors of the Company are: Mr. YANG Xudong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.*